



Europe

ISS Operations Service Center

To: TO ALL BSP PARTICIPANTS

Date: OCTOBER 2nd , 2015

Subject: **SUSPENSION OF JSC TRANSAERO AIRLINES (UN-670)**

Dear BSP Participants,

IATA has suspended JSC Transaero Airlines (UN-670) with immediate effect, in accordance with the provisions in Resolution 850 Attachment F, as IATA has determined that there are sufficient financial grounds to proceed with the suspension.

For a complete description of the effect of suspension, please refer to Resolution 850 Attachment F, paragraph 2, which is incorporated by reference herein. (In the event of a conflict between Resolution 850 and this notice, Resolution 850 shall control.) Subject thereto, the following actions must be taken by BSP Travel Agents as a result of the suspension:

1. ***Suspend all Ticketing Activities.*** (850.F.2(b)(i) and (ii))

BSP Travel Agents must immediately suspend all ticketing activities on behalf of JSC Transaero Airlines, including the use of all automated systems for processing of refunds or other transactions on behalf of JSC Transaero Airlines. BSP Travel Agents must immediately stop using JSC Transaero Airlines name and numeric code as a ticketing airline.

2. ***Settle Outstanding Billings Directly with JSC Transaero Airlines.*** (850.F.2(b)(iv-vi); 866)

An “Outstanding Billing” includes any amount due to or from an airline to an agent for which the Remittance Date has not yet occurred – *whether or not* the underlying ticket sale occurred post-suspension. All Outstanding Billings, including pending sales and pending refund claims or any future transactions, must be settled directly with JSC Transaero Airlines. For remittance purposes, this means that the total amounts to be paid by BSP Travel Agents to the BSP for future Remittance Dates shall not contain any amounts due to or from JSC Transaero Airlines, including any refund actually or potentially owing by JSC Transaero Airlines. Again, no refunds may be deducted or carried out from JSC Transaero Airlines Outstanding Billings, pending sales, or any other future transaction.

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3. Adjust Direct Debit Payments or Advance Payments Made Before the Next Remittance.

Please note that if you have already made your remittance to the Clearing Bank ahead of the next (post-suspension) Remittance Date, you may need to complete your remittance by making the adjustments discussed in paragraphs 1 and 2 above.

Agents issuing payment via Direct Debit should adjust the settlement amount following these instructions and may ultimately be required to use manual payment for this settlement.

Attention:

Failure to adjust your remittance in accordance with these instructions may result in the excess amount being withheld by IATA in accordance with applicable law, and completion by IATA of any required adjustments (such as the removal of refund claims). All amounts remitted by BSP Travel Agents to IATA for JSC Transaero Airlines will be withheld by IATA pending an analysis of applicable law. It is possible that applicable law may require these funds to be paid to the Airline rather than returned to the BSP Travel Agents.

If you have any further questions, please contact your local JSC Transaero Airlines office.

Yours sincerely,

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